



SESSION DESCRIPTION

D2 Finance Forum: High level session

Panel

Date: Thursday, 27 June 2019

Time: 11:00 - 12:30

Rooms: S30-32

Language: English

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Organized by: TAP team, ICLEI World Secretariat for the Global Platform for Sustainable Cities (GPSC)

OBJECTIVE

The panel brought together representatives of city networks, international alliances, initiatives and organizations actively working to catalyze and accelerate investment into low-to-no carbon and climate-resilient infrastructure in cities and urban areas.

Despite in the last years significant strides have been made, the availability and accessibility of funds to tackle climate change remains limited to drastically scale up local climate action. Yet, the political will is there to act. How can we break through this financial glass ceiling?

The focus of the session was to introduce ongoing activities, funds and initiatives targeting local action and unlocking climate finance. The session was a more technical and interactive part with a spotlight on accessing finance. Experience of project preparation facilities was shared, as well as the banks perspective on requirements and successful project pitching.

OUTCOMES

Participants left the workshop session with:

- An overview of city networks and initiatives being active in catalyzing finance to scale up local action.
- An improved understanding on projects preparation facilities and initiatives supporting access to climate finance.
- Firsthand information on new Funds serving subnational governments.
- A better understanding on what is an investor-friendly project, what are the requirements of the donors/investors.
- Learning methods for a successful project pitching.

METHODOLOGY

Facilitator: *Maryke van Staden, Director, Low Emissions Development Program, ICLEI World Secretariat, Bonn, Germany*



11:00 - 11:10 **Welcome speech by the facilitator**

11:10 - 11:35 **Global initiatives for urban development**

Speaker: *David Jackson, Director, Local Development Finance, UN Capital Development Fund (UNCDF), New York, United States*

10 Year Anniversary of the Local Climate Adaptive Living Facility and Introduction to the International Municipal Investment Fund

Speaker: *Daniel Günther, Federal Ministry of Economic Cooperation and Development (BMZ), Bonn, Germany*

CCFLA, the project financing value chain

11:35 – 12:20 **Understanding local investment needs**

Speaker: *Bima Arya, Mayor, Bogor City, Bogor, Indonesia*

Speaker: *Geraldo Júlio De Mello Filho, Mayor, Recife, Brazil*

Speaker: *Sylvia Tabitha Muzila, Mayor, City of Francistown, Francistown, Botswana*

Speaker: *Muhammad Azim Maulana, Vice Mayor, Jambi City, Indonesia*

12:20 - 12:30 **Questions and Answers from the audience**



Further recommended reading

Global Platform for Sustainable Cities (GPSC) <https://www.thegpsc.org/>

Transformative Actions Program (TAP) - www.tap-potential.org

International Finance Corporation. 2018. **Climate Investment Opportunities in Cities - An IFC Analysis.** <https://www.ifc.org/wps/wcm/connect/bffd2386-ff4c-454d-8366-8d801bf3b9c5/201811-CIOC-IFC-Analysis.pdf?MOD=AJPERES>

CCFLA, 2018. **Summary of Good Practice of Successful Project Preparation Facilities.** Authors: Basil Oberholzer, Katharina Schneider-Roos, Charlotte Boulanger, and Maryke van Staden. http://urbanleds.iclei.org/fileadmin/user_upload/Resources/guidance_and_tools/Climate_Finance/Summary%20of%20good%20practice%20of%20successful%20project%20preparation%20facilities%20-%202018.pdf

ICLEI - Local Governments for Sustainability, 2018. **Data speak louder than words - Findings from an initial stocktake of climate change adaptation and urban resilience efforts.** <https://iclei.org/en/publication/data-speak-louder-than-words>

ICLEI - Local Governments for Sustainability, 2018. **Multilevel climate action: the path to 1.5 degrees. carbonn[®] Climate Registry 2017-2018 report.** Bonn, Germany. Authors: Chang Deng-Beck, Dana Vigran, Maryke van Staden, Alvaro Rojas Ferreira. <https://iclei.org/en/publication/multilevel-climate-action:-the-path-to-1.5-degrees>

ICLEI - Local Governments for Sustainability, 2018. **Cities and Regions Talanoa Dialogues: Leveraging Subnational Action to Raise Climate Ambition.** Authors: Robert Meyer, Jisun Hwang, Yunus Arikan.

IUC, 2019: **Overview of international financial sources and institutions.** Authors: Eszter Mogyorósy, Giorgia Rambelli, Silvia Assalini, Maryke van Staden, Matteo Franceschi. http://www.iuc.eu/fileadmin/templates/iuc/Documents/IUC_-_Finance_Publication_International_Financial_Sources.pdf

SDC, CapaCities, GIB, 2018: **Guidance Checklists: Preparation of Sustainable and Resilient Infrastructure Projects.** <http://tap-potential.org/knowledge-center/>

