



SESSION DESCRIPTION

E1 Plenary: Accessing finance

Panel

Date: Thursday, 27 June 2019

Time: 13:30 - 15:00

Rooms: S30-32

Language: English

Contact: Eszter Mogorósy

E-mail/web: eszter.mogorosy@iclei.org

Organized by: TAP team, ICLEI World Secretariat for the Global Platform for Sustainable Cities (GPSC)

OBJECTIVE

The plenary sessions brought together representatives of city networks, international alliances, initiatives and organizations actively working to catalyze and accelerate investment into low-to-no carbon and climate-resilient infrastructure in cities and urban areas.

Despite in the last years significant strides have been made, the availability and accessibility of funds to tackle climate change remains limited to drastically scale up local climate action. Yet, the political will is there to act. How can we break through this financial glass ceiling?

The focus of the session was on introducing ongoing activities, funds and initiatives targeting local action and unlocking climate finance. The training session was a more technical and interactive part with a spotlight on accessing finance. Experience of project preparation facilities was shared, as well as the banks perspective on requirements and successful project pitching.

OUTCOMES

Participants left the workshop session with:

- An overview of city networks and initiatives being active in catalyzing finance to scale up local action.
- An improved understanding on projects preparation facilities and initiatives supporting access to climate finance.
- Firsthand information on new Funds serving subnational governments.
- A better understanding on what is an investor-friendly project, what are the requirements of the donors/investors.
- Learning methods for a successful project pitching.

METHODOLOGY

Facilitator: *Ina de Visser, Head of Project, FELICITY, European Investment Bank (EIB), Luxembourg*

13:30 – 13:35 **Keynote speech by the facilitator**

13:35 - 14:10 **Project preparation key to access climate finance**



Speaker: *Eszter Mogyorósy, Manager, Climate Finance, ICLEI World Secretariat, Bonn, Germany*

Transformative Actions Program, the local climate action incubator

Speaker: *Giulia Macagno, Sector Economist, European Investment Bank (EIB), Luxemburg, Luxemburg*

Financing of urban climate action through the Global Climate City Challenge

Speaker: *James Alexander, Director City Finance Program, C40, London, United Kingdom*

Financing green infrastructure projects, the Cities Finance Facility

Speaker: *Albert Amos, Global Senior Manager, World Resources Institute (WRI), Washington, United States*

CityFixLab for improving bankability

14:10 – 14:35 Funds and tools for sustainable urban development

Speaker: *Mikko Ollikainen, Manager, Adaptation Fund, Washington, United States*

Adaptation Fund for urban development

Speaker: *Mauro Crisafulli, Associate Managing Director, Moody's, Milan, Italy*

Green bonds: a new catalyst for climate finance

Speaker: *Serge Allou, Technical Advisor, United Cities and Local Governments (UCLG), Barcelona, Spain*

Localizing financing for sustainable urbanization: A renewed UCLG strategy

Speaker: *Gautier Kohler, Project Leader, Agence Française de Développement, Paris, France*

14:35 - 14:50 Building bankable projects

Speaker: *Sangmoo Kim, Investment Operations Specialist, Asian Infrastructure Investment Bank (AIIB), Beijing, China*

Bankable project from the banks perspective

Speaker: *Jean-François Habeau, Executive Director, Global Fund for Cities Development (FMDV), Montreuil, France*

Conditions to access financing

14:50 - 15:00 Q&A



Further recommended reading

Global Platform for Sustainable Cities (GPSC) <https://www.thegpsc.org/>

Transformative Actions Program (TAP) - www.tap-potential.org

International Finance Corporation. 2018. **Climate Investment Opportunities in Cities - An IFC Analysis.** <https://www.ifc.org/wps/wcm/connect/bffd2386-ff4c-454d-8366-8d801bf3b9c5/201811-CIOC-IFC-Analysis.pdf?MOD=AJPERES>

CCFLA, 2018. **Summary of Good Practice of Successful Project Preparation Facilities.** Authors: Basil Oberholzer, Katharina Schneider-Roos, Charlotte Boulanger, and Maryke van Staden. http://urbanleds.iclei.org/fileadmin/user_upload/Resources/guidance_and_tools/Climate_Finance/Summary%20of%20good%20practice%20of%20successful%20project%20preparation%20facilities%20-%202018.pdf

ICLEI - Local Governments for Sustainability, 2018. **Data speak louder than words - Findings from an initial stocktake of climate change adaptation and urban resilience efforts.** <https://iclei.org/en/publication/data-speak-louder-than-words>

ICLEI - Local Governments for Sustainability, 2018. **Multilevel climate action: the path to 1.5 degrees. carbonn[®] Climate Registry 2017-2018 report.** Bonn, Germany. Authors: Chang Deng-Beck, Dana Vigran, Maryke van Staden, Alvaro Rojas Ferreira. <https://iclei.org/en/publication/multilevel-climate-action:-the-path-to-1.5-degrees>

ICLEI - Local Governments for Sustainability, 2018. **Cities and Regions Talanoa Dialogues: Leveraging Subnational Action to Raise Climate Ambition.** Authors: Robert Meyer, Jisun Hwang, Yunus Arikan.

IUC, 2019: **Overview of international financial sources and institutions.** Authors: Eszter Mogyorósy, Giorgia Rambelli, Silvia Assalini, Maryke van Staden, Matteo Franceschi. http://www.iuc.eu/fileadmin/templates/iuc/Documents/IUC_-_Finance_Publication_International_Financial_Sources.pdf

SDC, CapaCities, GIB, 2018: **Guidance Checklists: Preparation of Sustainable and Resilient Infrastructure Projects.** <http://tap-potential.org/knowledge-center/>

