SESSION DESCRIPTION

E1  Plenary: Accessing finance

Panel

Date: Thursday, 27 June 2019
Time: 13:30 - 15:00
Rooms: S30-32

Language: English
Contact: Eszter Mogyorósy
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Organized by: TAP team, ICLEI World Secretariat for the Global Platform for Sustainable Cities (GPSC)

OBJECTIVE

The plenary sessions brought together representatives of city networks, international alliances, initiatives and organizations actively working to catalyze and accelerate investment into low-to-no carbon and climate-resilient infrastructure in cities and urban areas.

Despite in the last years significant strides have been made, the availability and accessibility of funds to tackle climate change remains limited to drastically scale up local climate action. Yet, the political will is there to act. How can we break through this financial glass ceiling?

The focus of the session was on introducing ongoing activities, funds and initiatives targeting local action and unlocking climate finance. The training session was a more technical and interactive part with a spotlight on accessing finance. Experience of project preparation facilities was shared, as well as the banks perspective on requirements and successful project pitching.

OUTCOMES

Participants left the workshop session with:

- An overview of city networks and initiatives being active in catalyzing finance to scale up local action.
- An improved understanding on projects preparation facilities and initiatives supporting access to climate finance.
- Firsthand information on new Funds serving subnational governments.
- A better understanding on what is an investor-friendly project, what are the requirements of the donors/investors.
- Learning methods for a successful project pitching.

METHODOLOGY

Facilitator: Ina de Visser, Head of Project, FELICITY, European Investment Bank (EIB), Luxemburg

13:30 – 13:35  Keynote speech by the facilitator

13:35 - 14:10  Project preparation key to access climate finance
Speaker: **Eszter Mogyorósy**, Manager, Climate Finance, ICLEI World Secretariat, Bonn, Germany
Transformative Actions Program, the local climate action incubator

Speaker: **Giulia Macagno**, Sector Economist, European Investment Bank (EIB), Luxemburg, Luxemburg
Financing of urban climate action through the Global Climate City Challenge

Speaker: **James Alexander**, Director City Finance Program, C40, London, United Kingdom
Financing green infrastructure projects, the Cities Finance Facility

Speaker: **Albert Amos**, Global Senior Manager, World Resources Institute (WRI), Washington, United States
CityFixLab for improving bankability

**14:10 – 14:35  Funds and tools for sustainable urban development**

Speaker: **Mikko Ollikainen**, Manager, Adaptation Fund, Washington, United States
Adaptation Fund for urban development

Speaker: **Mauro Crisafulli**, Associate Managing Director, Moody’s, Milan, Italy
Green bonds: a new catalyst for climate finance

Speaker: **Serge Allou**, Technical Advisor, United Cities and Local Governments (UCLG), Barcelona, Spain
Localizing financing for sustainable urbanization: A renewed UCLG strategy

Speaker: **Gautier Kohler**, Project Leader, Agence Française de Développement, Paris, France

**14:35 - 14:50  Building bankable projects**

Speaker: **Sangmoo Kim**, Investment Operations Specialist, Asian Infrastructure Investment Bank (AIIB), Beijing, China
Bankable project from the banks perspective

Speaker: **Jean-François Habeau**, Executive Director, Global Fund for Cities Development (FMDV), Montreuil, France
Conditions to access financing

**14:50 - 15:00  Q&A**
Further recommended reading

Global Platform for Sustainable Cities (GPSC)  https://www.thegpsc.org/

Transformative Actions Program (TAP) - www.tap-potential.org


ICLEI - Local Governments for Sustainability, 2018. *Data speak louder than words - Findings from an initial stocktake of climate change adaptation and urban resilience efforts.*  

https://iclei.org/en/publication/multilevel-climate-action:-the-path-to-1-5-degrees


IUC, 2019: *Overview of international financial sources and institutions.* Authors: Eszter Mogyorósy, Giorgia Rambelli, Silvia Assalini, Maryke van Staden, Matteo Franceschi.  

SDC, CapaCities, GIB, 2018: *Guidance Checklists: Preparation of Sustainable and Resilient Infrastructure Projects.*  
http://tap-potential.org/knowledge-center/