



## SESSION DESCRIPTION

# E1 Plenary training: Accessing finance

## Panel

**Date:** Thursday, 27 June 2019

**Time:** 13:30 - 15:00

**Rooms:** S30-32

**Language:** English

**Contact:** Eszter Mogyorósy

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**Organized by:** TAP team, ICLEI World Secretariat for the Global Platform for Sustainable Cities (GPSC)

## OBJECTIVE

The plenary sessions bring together representatives of city networks, international alliances, initiatives and organizations actively working to catalyze and accelerate investment into low-to-no carbon and climate-resilient infrastructure in cities and urban areas.

Despite in the last years significant strides have been made, the availability and accessibility of funds to tackle climate change remains limited to drastically scale up local climate action. Yet, the political will is there to act. How can we break through this financial glass ceiling?

The focus of the High level plenary session will be on introducing ongoing activities, funds and initiatives targeting local action and unlocking climate finance.

The Plenary training session is a more technical and interactive part with a spotlight on accessing finance. Experience of project preparation facilities will be shared, as well as the banks perspective on requirements and successful project pitching.

## OUTCOMES

Participants will leave the workshop session with:

- An overview of city networks and initiatives being active in catalysing finance to scale up local action.
- An improved understanding on projects preparation facilities and initiatives supporting access to climate finance.
- Firsthand information on new Funds serving subnational governments.
- A better understanding on what is an investor-friendly project, what are the requirements of the donors/investors.
- Learning methods for a successful project pitching.

## METHODOLOGY



Facilitator: *Ina de Visser, Head of Project, FELICITY, European Investment Bank (EIB)*

13:30 – 13:35 Keynote speech, *Ina de Visser, Head of Project, FELICITY, European Investment Bank*

13:35 - 14:10 Project preparation key to access climate finance (7 mins/speaker)

- **Transformative Actions Program, the local climate action incubator**  
*Eszter Mogyorósy, Manager Climate Finance, ICLEI*
- **Financing of urban climate action through the Global Climate City Challenge**  
*Giulia Macagno, Sector Economist, European Investment Bank (EIB)*
- **Financing green infrastructure projects, the Cities Finance Facility**  
*James Alexander, Director City Finance Program, C40*
- **CICLIA, CICLASIA and other project preparation facilities of the AFD**  
*Audrey Chenevoy, Climate finance expert, Agence française de développement (AFD)*
- **CityFixLab for improving bankability**  
*Albert Amos, Global Senior Manager, World Resources Institute (WRI)*

14:10 – 14:35 Funds and tools for sustainable urban development (7 mins/speaker)

- **Adaptation Fund for urban development**  
*Mikko Ollikainen, Manager, Adaptation Fund*
- **Green bonds: a new catalyst for climate finance**  
*Mauro Crisafulli, Associate Managing Director, Moody's*
- **Localizing financing for sustainable urbanization: A renewed UCLG strategy**  
*Serge Allou, Technical Advisor, United Cities and Local Governments (UCLG)*

14:35 - 14:50 Building bankable projects (7 mins/ speaker)

- **Bankable project from the banks perspective**  
*Sangmoo Kim, Investment Operations Specialist, Asian Infrastructure Investment Bank (AIIB)*
- **Conditions to access financing**  
*Jean-François Habeau, Executive Director, Global Fund for Cities Development (FMDV)*

14:50 - 15:00 Q&A



**Further recommended reading**

Global Platform for Sustainable Cities (GPSC) <https://www.thegpsc.org/>

Transformative Actions Program (TAP) - [www.tap-potential.org](http://www.tap-potential.org)

International Finance Corporation. 2018. **Climate Investment Opportunities in Cities - An IFC Analysis.** <https://www.ifc.org/wps/wcm/connect/bffd2386-ff4c-454d-8366-8d801bf3b9c5/201811-CIOC-IFC-Analysis.pdf?MOD=AJPERES>

CCFLA, 2018. **Summary of Good Practice of Successful Project Preparation Facilities.** Authors: Basil Oberholzer, Katharina Schneider-Roos, Charlotte Boulanger, and Maryke van Staden. [http://urbanleds.iclei.org/fileadmin/user\\_upload/Resources/guidance\\_and\\_tools/Climate\\_Finance/Summary%20of%20good%20practice%20of%20successful%20project%20preparation%20facilities%20-%202018.pdf](http://urbanleds.iclei.org/fileadmin/user_upload/Resources/guidance_and_tools/Climate_Finance/Summary%20of%20good%20practice%20of%20successful%20project%20preparation%20facilities%20-%202018.pdf)

ICLEI - Local Governments for Sustainability, 2018. **Data speak louder than words - Findings from an initial stocktake of climate change adaptation and urban resilience efforts.** <https://iclei.org/en/publication/data-speak-louder-than-words>

ICLEI - Local Governments for Sustainability, 2018. **Multilevel climate action: the path to 1.5 degrees. carbonn<sup>®</sup> Climate Registry 2017-2018 report.** Bonn, Germany. Authors: Chang Deng-Beck, Dana Vigran, Maryke van Staden, Alvaro Rojas Ferreira. <https://iclei.org/en/publication/multilevel-climate-action:-the-path-to-1.5-degrees>

ICLEI - Local Governments for Sustainability, 2018. **Cities and Regions Talanoa Dialogues: Leveraging Subnational Action to Raise Climate Ambition.** Authors: Robert Meyer, Jisun Hwang, Yunus Arikan.

IUC, 2019: **Overview of international financial sources and institutions.** Authors: Eszter Mogyorósy, Giorgia Rambelli, Silvia Assalini, Maryke van Staden, Matteo Franceschi. [http://www.iuc.eu/fileadmin/templates/iuc/Documents/IUC\\_-\\_Finance\\_Publication\\_International\\_Financial\\_Sources.pdf](http://www.iuc.eu/fileadmin/templates/iuc/Documents/IUC_-_Finance_Publication_International_Financial_Sources.pdf)

SDC, CapaCities, GIB, 2018: **Guidance Checklists: Preparation of Sustainable and Resilient Infrastructure Projects.** <http://tap-potential.org/knowledge-center/>

