

SESSION DESCRIPTION

F2

GPSC peer exchange session with finance experts

WORLD

RESOURCES | ROSS

INSTITUTE CENTER



Workshop

Date: Thursday, 27 June, 2019 Time: 15:30 - 18:00 Rooms: S00-0 Language:EnglishContact:Giulia Salvaterra, Eszter MogyorósyE-mail/web:giulia.salvaterra@iclei.orgOrganized by:ICLEI World Secretariat for the Global
Platform for Sustainable Cities (GPSC)

I.C.L.E.I

Local

Governments

for Sustainability

OBJECTIVE

This Peer Exchange Session of the Global Platform for Sustainable Cities (GPSC) brought together city representatives and financial experts to share experience on how to access climate finance. What works? What is needed? How can we ease the process?

Local governments are at the frontline of climate action. They have vast potential to support achieving the Nationally Determined Contributions (NDCs), even to raise the level of ambition of the targets of the NDCs. Local climate action plans are being developed, with implementation projects seeking investors and investment. Yet, subnational governments still often struggle to access finance required for sustainable, low-to-no emission, and climate resilient development.

With existing good practice, available tools and expertise specializing in guiding cities to develop robust and bankable projects, this session brought information and knowledge to city representatives - also encouraging them to share their experiences with each other. The peer-to-peer exchange focused on approaches taken, exploring what worked well and why.

The session provided a platform where local governments could interact with financial experts, helping each other to better understand the challenges they face, and how to design transformative and investor-friendly projects, that are part of a coherent climate action plan which meets the requirements of financial institutions.

This interactive session offered a unique opportunity to showcase achievements, inspire each other, exchange ideas, and find solutions together.



10th Global Forum on Urban Resilience & Adaptation

Bonn, Germany 26 - 28 June 2019





OUTCOMES

Participants left the workshop session with:

- Information and knowledge on good practices in accessing finance.
- An improved understanding on how to design robust, transformative and bankable projects.

METHODOLOGY

Facilitator:	Senior Climate Change Specialist, GEF Secretariat, Washington, United States
15:30 - 15:35	The facilitator welcomes the participants and sets the scene
15:35 - 16:00	Panel 1: Tips and tools to access finance
Moderator:	Maryke van Staden, Manager of the Low Emission Development Pathway and Director of ICLEI's carbonn Center, ICLEI World Secretariat, Bonn, Germany
Panelists:	1. Financing climate-related infrastructure Tsakani Manyike, Senior Deal Originator, Development Bank of Southern Africa, Johannesburg, South Africa
	2. Ulaanbaatar Green Affordable Housing and Resilient Urban Renewal Sector Project Arnaud Heckmann, Principal Urban Development Specialist, Asian Development Bank, Mandaluyong, Philippines
	3. Co-develop business cases for climate-resilient investments Sebastiaan van Herk, Director, Bax&Company, Barcelona, Spain
16:00 - 16:35	Panel 2: City presentations on experiences to access finance
Moderator:	Aloke Barnwal, Senior Climate Change Specialist, GEF Secretariat, Washington, United States
Panelists:	1. Honorable Mayor Zamzuri Arifin, Alor Gajah Municipal Council, Melaka, Malaysia Mohamad Shafie Bin Taib, Green Engineer, Town Planning Department, Alor Gajah Municipal Council, Melaka, Malaysia
	2. José Neves Filho, Secretary of Environment and Sustainability, City of Recife, Brazil
	3. Alessandra Péres, Sub secretary for Management Strategy, Environment Secretariat, Federal District, Brasil
	4. Liana Strydom, Director Strategic Coordination, Environment & Infrastructure Department, City of Johannesburg, South Africa
16:35 - 16:45	Coffee break



16:45 - 17:40 How to find solutions and design robust bankable projects?

Facilitated group discussions focusing on the invited GPSC cities. Facilitators are panelists and ICLEI. Participants are free to choose a group to join.

17:40 - 18:00 Report back. Evaluation of session – complete evaluation form.



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Further recommended reading

Global Platform for Sustainable Cities (GPSC) https://www.thegpsc.org/

Transformative Actions Program (TAP) - www.tap-potential.org

International Finance Corporation. 2018. Climate Investment Opportunities in Cities - An IFC Analysis. <u>https://www.ifc.org/wps/wcm/connect/bffd2386-ff4c-454d-8366-8d801bf3b9c5/201811-CIOC-IFC-Analysis.pdf?MOD=AJPERES</u>

CCFLA, 2018. **Summary of Good Practice of Successful Project Preparation Facilities**. Authors: Basil Oberholzer, Katharina Schneider-Roos, Charlotte Boulanger, and Maryke van Staden. http://urbanleds.iclei.org/fileadmin/user_upload/Resources/guidance_and_tools/Climate_Finance/Sum mary%20of%20good%20practice%20of%20successful%20project%20preparation%20facilities%20-%202018.pdf

ICLEI - Local Governments for Sustainability, 2018. Data speak louder than words - Findings from an initial stocktake of climate change adaptation and urban resilience efforts. https://iclei.org/en/publication/data-speak-louder-than-words

ICLEI - Local Governments for Sustainability, 2018. **Multilevel climate action: the path to 1.5 degrees. carbonn[®] Climate Registry 2017-2018 report.** Bonn, Germany. Authors: Chang Deng-Beck, Dana Vigran, Maryke van Staden, Alvaro Rojas Ferreira. <u>https://iclei.org/en/publication/multilevel-climate-action:-the-path-to-1.5-degrees</u>

ICLEI - Local Governments for Sustainability, 2018. Cities and Regions Talanoa Dialogues: Leveraging Subnational Action to Raise Climate Ambition. Authors: Robert Meyer, Jisun Hwang, Yunus Arikan.

IUC, 2019: **Overview of international financial sources and institutions.** Authors: Eszter Mogyorósy, Giorgia Rambelli, Silvia Assalini, and Maryke van Staden. <u>http://www.iuc.eu/fileadmin/templates/iuc/Documents/IUC_-</u> Finance Publication International Financial Sources.pdf



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