



InsuResilience GlobalPartnership

Protecting the poor and vulnerable from the
impacts of climate change at a global scale

Resilient Cities 2019

The Case for the Partnership



- Climate change rapidly altering the global risk landscape
- Even in a world below 1.5°, increased frequency and magnitude of climate-related disasters will regularly devastate cities, destroy crops, deviate public finances from development, and impact lives and livelihoods
- Poor and vulnerable communities will be most affected



- The Partnership strengthens poor and vulnerable people's ability to deal with climate shocks through the use of risk finance and insurance at a global scale
- Countries, civil society, development organizations and the private sector come together mobilizing resources towards a common vision
- An overarching M&E framework helps guide the Partnerships and its members towards maximized impact

- We would like to contribute to the **resilience and adaptation action track** of the Summit
- We seek to **enhance risk finance and insurance as a solution to close the protection gap and complement adaptation** in 2019 and beyond
- We put forward a **Vision 2025 and Workplan** outlining ambitious objectives and overarching workstreams

The Partnership will make an actionable and transformative contribution to the UN Climate Action Summit

Collaborative Platform

Provide the central **platform for promoting knowledge, products and services** around climate risk finance and insurance, bundling efforts of diverse actors to close the protection gap, strengthen ex ante finance for climate risks and disasters, and share lessons learnt to improve quality of solutions.

Integration

Integrate risk finance and insurance into broader adaptation and resilience strategies, for example, by promoting the resilience of critical infrastructure and safeguarding agricultural value chains, in close Partnership with the GCA

Action

Implementation of solutions through the InsuResilience Program Alliance, adopting and promoting innovations in data, financial and insurance instruments, and improving integration within broader resilience efforts through engaging with development banks.

Private Sector Engagement

Accelerate the availability of sovereign and sub-sovereign risk transfer, and microinsurance, building on the **Insurance Development Forum ('IDF')** and its commitments to offer substantial risk capacity for climate risks globally

Country Empowerment

Support vulnerable countries in unlocking full potential for climate-proof development by promoting a **thriving collaboration between V20 and G20 countries** on climate resilience, in particular working towards **demand driven, people-centered and gender-sensitive risk finance and insurance solutions**



The Partnership's Vision 2025

Vision & Central Objective

Vision: Strengthen the resilience of developing countries and protect the lives and livelihoods of poor and vulnerable people against the impacts of disasters

Objective: Enable more timely and reliable disaster response through the use of climate and disaster risk finance and insurance solutions

Role of the Partnership: Promote and enable the adoption of disaster risk financing and insurance approaches as part of comprehensive disaster risk mgmt. strategies; 65 members: V20/ G20, international organizations, private sector, CSOs, academia

Four workstreams

Strategic Guidance &
Convergence

Action &
Implementation

Capacity Building &
Knowledge
Management

Collaborative Network

Two cross-cutting topics: Pro-poor Approach & Gender Mainstreaming

The Partnership's ambition level for the Summit

As part of its Vision 2025, the Partnership will put forward transformative and ambitious results at the Summit, achievable through collaborative efforts of all members along the result areas shown below:

- ▶ **Number of ...**
 - ▶ **people protected and total risk covered**
 - ▶ **countries with solutions integrated into risk management framework**
 - ▶ **countries with comprehensive disaster risk finance strategies**
- ▶ **Share of climate-related losses absorbed by risk finance and insurance**
- ▶ **Increased cost-effectiveness** of risk finance and insurance
- ▶ **Human impact** in terms of increased resilience, with particular focus on poor and vulnerable people
- ▶ **Increase in evidence** of effective and cost-efficient solutions

The Partnership's Governance Structure



- Solution delivery vehicle of the Partnership
- Consisting of:
 - GRiF (World Bank)
 - ISF (KfW)
 - Center for Disaster Protection
 - UNDP
 - DFID
 - BMZ

- Sets overall strategic direction and ensures effective coordination and sharing of information
- Strengthens visibility and integration into broader developmental, humanitarian and climate policy frameworks
- Co-chaired by the G20 and V20

Member platform to exchange experience and knowledge, raise awareness about risk finance and insurance by engaging all stakeholders

Implementation under the InsuResilience Program Alliance....

Program Alliance

Centre for Disaster Protection

- ▶ Helps countries to become more resilient by finding better ways to manage disaster risk
- ▶ Supports systems, capabilities and innovative solutions to deliver aid to people quickly and efficiently

InsuResilience Solutions Fund (ISF)

- ▶ Financial / technical support for supply and demand partnerships
- ▶ Advice and partial grant financing for innovative climate risk insurance products

Global Risk Financing Facility (GRiF)

- ▶ (Sub)sovereign-level technical assistance and investments in risk financing instruments, incl. premium financing, start-up costs, capitalization, and global public goods

UNDP Insurance program

- ▶ Focused on microinsurance, interested in generating broader development benefits through insurance.
- ▶ Priority areas: expanding risk modeling, natural capital, and inclusive insurance

InsuResilience Investment Fund (IIF)

- ▶ Technical assistance and funding for the development of markets in climate insurance
- ▶ Combines private debt and private equity investments, open for private investors

In addition, the Partnership supports 25 disaster risk finance and insurance programs in 78 countries



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Thank you!