





## **Transformative Actions Program**

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- Enabling access to finance to scale up local climate action
- Accelerating low-to-no emission and climate-resilient development
- Supporting national ambitions through transformative local infrastructure projects







- A subnational demand-driven Global Project Pipeline;
- ✓ A Project Preparation Facility (PPF) with tailored services from ICLEI and TAP partners, to guide project development to achieve maturity and financeability;
- A Platform presenting projects seeking finance, also partnering with other platforms;
- ✓ An Advocacy Instrument presenting the demand and diversity for subnational project finance.







- Local and subnational governments, or their partners (local / regional government must be a key stakeholder in the project)
- (Hard) Infrastructure projects addressing climate change mitigation and/or adaptation
- Transformative impact (ambitious, cross-cutting, inclusive) with screening and recommendations for improvement





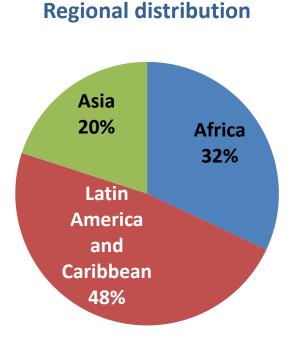


- First launched in 2015, second call in 2018
- By 2018 at least 22 projects successfully accessed finance ("TAPped")
- Current project pipeline: 50 projects with combined investment need of 1.5 billion Euro
- Managed by ICLEI
- Growing partnership
- Opening pipeline in Sept 2019





## Currently: 50 projects, investment need valued at 1,5 billion Euro



Sectoral distribution Forestry\_ 2% Transport Energy 20% 29% Water 14% Agriculture Waste 4% Land Building 11% use 11% 9%









- 1) bettervest,
- 2) C40 Cities Climate Leadership Group (C40),
- 3) Cities Alliance,
- 4) European Investment Bank (EIB),
- 5) Global 100% RE Platform,
- 6) Global Fund for Cities Development (FMDV),
- 7) Global Infrastructure Basel (GIB) Foundation,
- 8) R20 Regions of Climate Action (R20),
- 9) Sustainable Infrastructure Foundation (SIF),10) UN Capital Development Fund (UNCDF),11) UN-Habitat







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## Thank you!